The Novel Peptide Drug Conjugate AVA6103 is a FAP-enabled pre/CISION[®] Medicine which Targets Exatecan, a Topoisomerase I Inhibitor, to the Tumor Microenvironment Following FAP Cleavage Curtis Rink¹, Tom Clough¹, Ellen Watts¹, Folake Orafidiya¹, Marine Houée¹, Cindy Tong¹, Victoria Juskaite¹, Florrie Witham¹, Gezim Lahu², Michelle Morrow¹, David Jones¹, Francis Wilson¹

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Tumor cell

intracellular space

- Tunable, tumor-specific release that has been shown in the clinic to result in a dramatic reduction in off-target toxicities associated with the warhead (AVA6000, pre|CISION[®] doxorubicin Phase 1 results, *Banerji et al AACR* 2024, Twelves et al. ESMO 2024)
- Optimized bystander MoA that results in extracellular, rather than intracellular release of the payload (The novel peptide drug conjugate AVA6103, Watts et al., EORTC 2024)
- GMP manufacturing simplicity, with reduced costs and shortened production timelines versus ADCs

The second pre|CISION[®] PDC, AVA6103 (FAP-EXd), is currently in IND-enabling studies with potentia Phase 1 start in Q1 2026

umor: Stroma nterface

Peptide drug conjugate -

xpressed on cell surface of cancer

associated fibroblasts (CAF)



FIGURE 3. The bystander effect of the pre|CISION® platform warhead delivery: The close proximity of bloc vessels (), FAP+ CAFs (•), and cancer cells (•), allows pre CISION compounds to be readily delivered, cleaved, and taken up by neighboring cancer cells

See other Avacta posters at this meeting. nvestigating fibroblast activation protein alpha (FAPα) as a therapeutic arget for delivery of pre|CISION® cance nedicines: Expression, spatial ocalization and functional insights Abstract #2699) Monday, April 28, 2025, 2:00 – 5:00 p.r





of FAP and is specifically cleaved by FAP

Intracellular space

AVA6103 is Uniquely Cleaved by FAP to Release the Cytotoxic Warhead Exatecan

- AVA6103 leverages pre|CISION[®] technology to extend the half-life of released exatecan to cover the entire cell cycle
- Increase tumor exposure to exate can by adjusting the release kinetics via modification of the linker (alter the k_{cat}/K_M of the conjugate)
- Extend the **therapeutic index** of exatecan:
- Slower exatecan release and extended plasma PK of the conjugate will result in a sustained release mechanism, lower plasma levels of exatecan and reduced systemic exposure



FIGURE 4. AVA6103 in the FAP Active Site Using both a Capping Group (A) and Linker (B) to adiust the PK as well as FAP efficiency (k_{cat}/K_{M}) of the drug



hematic showing a preICISION[®]-exatecan compoun containing a capping group (A), *D*-Ala-Pro pre|CISION[®] dipeptide unit, self-immolative linker (B) and exatecan

After cleavage of the pre|CISION[®] dipeptide by FAP, the linker undergoes self-immolation and free exatecan is released

Effective Killing of FAP-negative Tumor Cells in a 2D Co-culture **Bystander Assay**

Cytotoxicity of AVA6103 was evaluated in a 2D assay in monoculture with FAP-negative LS174T cells, or in **co-culture with additional human** colorectal fibroblasts

AVA6103 showed minimal activity in monoculture, but when FAP-positive fibroblasts are present, AVA6103 exhibits cell kill activity similar to exatecan

• When a FAP inhibitor is added, cytotoxic activity of AVA6103 is reversed confirming FAP enablement



BLE 1.	Monoculture	Co-culture
Conditions	IC ₅₀ (nM)	IC ₅₀ (nM)
xatecan	0.1	0.1
AVA6103	55.4	0.4
AVA6103 + 10 nM hFAP	0.1	0.1
AVA6103 + 10 µM FAPi	61.3	44.4

FIGURE 6; TABLE 1. Tumor cell death following treatment with AVA6103. LS174T-GFP cells alone, or in co-culture with primary human colonic fibroblasts, were treated with varying concentration of AVA6103 (+/- recombinant hFAP or FAP inhibitor) or Exatecan warhead for 120h. Tumor cell death was assessed via Incucyte and calculated as % reduction in GFP area relative to vehicle control

Effective Killing of FAP-negative Tumor Cells in a 3D Spheroid **Bystander Assay**

In a **3D co-culture** model, MDA-MB-231 triple negative breast cancer cells (FAP-negative, GFP-positive) were plated alone, or in combination with primary human mammary fibroblasts

In monoculture (cancer cells only), AVA6103 showed little activity

• Upon addition of FAP-positive fibroblasts, AVA6103 exhibits cytotoxicity similar to that of exatecan warhead alone. Cytotoxic activity was reversed in the presence of a FAP inhibitor

The activity was maintained even in co-cultures with reduced fibroblast to tumor cell ratios





FIGURE 8. FAP activity in co-cultures

Plasma Concentrations of Exatecan

- Levels of AVA6103-released-exatecan were FAP-expressing tumor models
- colorectal models
- were far lower than tumor levels in all models, indicating efficient delivery of warhead by the preCISION[®] linker
- models was 4-fold, 16-fold, and 85-fold respectively

TABLE 2. FAP activity in each of the *in vivo* models used at right, and in the efficacy studies

Tumor Model	
Melanoma PDX	

Sarcoma PDX

Colorectal CDX

(LS174T-FAP)

HEK293T-FAP CDX

Mechanism of Action

- changes in potential on-target pharmacodynamic biomarkers
- repair (pKAP1, pCHK2) and cell cycle arrest (p21) following administration of AVA6103
- up to and beyond 24 hours

IGURE 11. Western blot analyses to examine the induction of the DNA damage response pathway after subcutaneous treatment of LS174T-hFAP inoculated NMRI nu/nu tumor mice with 40mg/kg AVA6103 for 4hrs and 24hrs

Tumor and Plasma PK with AVA6103 Demonstrate Sustained Tumor Release Resulting in Multiple Days Above the IC₅₀ in the Tumor

- In a high FAP expression model with dosing at the MTD, simulations suggest prolonged exatecan exposure in the tumor with low plasma concentration
- A single subcutaneous dose of AVA6103 (FAP-EXd) at 40 mg/kg (MTD) is compared with conventional exatecan dosed at 5 mg/kg (MTD) with similar plasma exposure and dramatic high tumor exposure

See other Avacta posters at this meeting. Comparative pharmacokinetics and tumor activation of fibroblast activation protein (FAP) enabled pre|CISION® peptide drug conjugates (Abstract #CT15) Tuesday, April 29, 2025, 9:00 a.m. – 12:00 p.m.

FIGURE 9. Tumor cell death and FAP activity at difference tumor (T) cell to fibroblast (F) ratios. 3D spheroids consisting of MDA-MB-231-GFP cells only or co-cultures with primary human mammary fibroblasts at various T:F ratios were treated with exatecan warhead or AVA6103 +/- 10 µM FAP inhibitor for 120h. Cells were imaged via Incucyte. Tumor cell death was analyzed as % reduction in GFP intensity relative to vehicle control. In parallel, FAP enzymatic activity of untreated co-cultures at Day 2 was measured

Cleavage of AVA6103 at the Tumor Site Results in High Intratumoral and Low

assessed in the tumor and plasma following a single subcutaneous dose of AVA6103 in four

 All models showed intratumoral exatecan concentrations above the IC₉₀ at 4hr at levels relative to FAP activity, and concentrations above the IC₉₀ at 24hr in the sarcoma and

• Levels of released exatecan in the plasma

• The tumor:plasma ratio of exatecan at 4hr in the melanoma, sarcoma, and colorectal

FAP Activity Measured in Tumor (pmol/min/mg)
1203
1850
7136
68071



FIGURE 10. (A). High concentrations (>IC₉₀) of released exatecan are present intratumorally at 4hr and 24hr when treating with AVA6103. (B). Low concentration (<IC₉₀) of released exatecan are present in the plasma at 4hr and 24hr when treating with AVA6103. (C). In the HEK-FAP model (overexpressing FAP to a very high level) when treating with AVA6103, increased concentrations and extended exposure of released exatecan were observed intratumorally, whilst plasma levels remained much lower



uptake evaluation was also analyzed for Western blot showed increases in markers for **DNA damage** (γH2AX), **DNA damage**

 The expression of DNA damage response and repair markers increase and persist







Figure 12. PK Modeling of tumor and plasma concentration following AVA6103 dosing suggests prolonged tumor exposure. PK curves show tumor and plasma concentration of exatecan, AVA6103, and exatecan released from AVA6103 after a single s.c dose. Plotted values are the mean concentration from N=3 mice

AVA6103 Demonstrates Tumor Growth Inhibition and Complete Regressions Superior to Exatecan in Multiple Efficacy Studies

- all studies

- with AVA6103



(data courtesy of EPO, Berlin)

tumor-stroma interface

- efficiency (k_{cat}/K_M)

References

TME)-targeted doxorubicin peptide drug conjugate (PDC) in patients with FAP-positive solid tumors [abstract]. In: European Society of Medical Oncology Annual Meeting: September 14, 2024; in Barcelona, Spain; Annals of Oncology (2024) 35 (suppl 2): S482-S535, 10,1016/annonc/annonc1589 Banerii et al. A Phase I trial of AVA6000, a Fibroblast Activation Protein (FAP)-released and tumor nicroenvironment (TME)-targeted doxorubicin peptide drug conjugate in patients with FAP-positive solid tumors [abstract]. In: Proceedings of the American Association for Cancer Research Annual Meeting 2024; Part 2 (Late-Breaking, Clinical Trial, and Invited Abstracts); 2024 Apr 5-10; San Diego, CA. Philadelphia (PA): AACR; Cancer Res 2024;84(7_Suppl):Abstract nr CT188. Watts et al. The novel peptide drug conjugate AVA6103 is a FAP-enabled preCISION[™] medicine which targets Topoisomerase I to the tumor microenvironment via FAP cleavage [abstract]. In: The 36th EORTC-NCI-AACR Symposium on Molecular Targets and Cancer Therapeutics; 2024 Oct 23-25; in Barcelona, Spain: European Journal of Cancer 211S1 (2024) 114693; https://10.1016/j.ejca.2024.114693.



CONCLUSIONS

AVA6103 (FAP-EXd) is a novel pre|CISION[®] peptide drug conjugate (PDC) that is specifically cleaved by Fibroblast Activation Protein-α (FAP), resulting in **highly specific delivery of exatecan directly to**

• The pre|CISION[®] peptide is cleaved in the presence of membrane-bound FAP expressed on the cell surface of cancer associated fibroblasts (CAFs), and active exatecan is released in the extracellular space. This mechanism masks the toxic effects of a payload in the tissues and mediates specific delivery of exatecan to the tumor

AVA6103 cytotoxicity is mediated via the bystander effect, where the PDC is cleaved by FAP+ fibroblasts to release exatecan, and released exatecan mediates cytotoxicity against FAP- cancer cells

The kinetics of AVA6103 and the release of active exatecan is optimized to provide prolonged tumor exposure by inserting a capping group [A] and self-immolative linker [B] with optimal FAP enzyme

• Following administration of AVA6103 to tumor-bearing mice, exatecan is concentrated in the tumor at levels up to 85-fold higher than plasma, with extended tumor exposure at concentrations above IC_{90}

AVA6103 demonstrates tumor growth inhibition and durable complete responses in multiple efficacy studies. Biomarker analysis demonstrated on-target cell death mechanism

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